

XVO Ledger

Presale & Token Distribution Terms

Version 1.0

Aligned to the XVO Ledger Master Document v1.0 (Final Release)
Status: Final · Single source of truth: Master Document

Contents

Document Control	1
1. Introduction & Scope	1
2. Definitions	2
3. Token Overview	2
4. Presale Allocation & Distribution	2
5. Eligibility & Participation	3
6. Payment & Receipt	3
7. vXVO Instrument & 1:1 Mainnet Claim	4
8. Release of the Presale & Marketing Tranches	5
9. Participant Rights & Obligations	5
10. Foundation Obligations	5
11. Regulatory Status & Risk Disclosures	6
12. Amendment & Governing Provisions	7
Appendix A. Key Parameters (Master-Sourced)	7

Document Control

Field	Detail
Document Title	XVO Ledger — Presale & Token Distribution Terms
Version	1.0
Status	Final
Source of Truth	XVO Ledger Master Document v1.0 (Final Release)
Scope	Terms governing the XVO presale, the vXVO instrument, and the 1:1 migration to native XVO

1. Introduction & Scope

These Presale & Token Distribution Terms (the “Terms”) govern participation in the XVO presale and the distribution of the presale allocation. They are derived from, and subordinate to, the XVO Ledger

Master Document v1.0 (Final Release) (the “Master Document”), which is the single source of truth. Where these Terms and the Master Document differ, the Master Document prevails.

Every figure, ratio, allocation, and rule stated in these Terms that concerns the digital asset itself is taken from the Master Document. Operational parameters needed to run the presale that are not specified in the Master Document are determined by the Veloxi Foundation (the “Foundation”).

This offering provides early access to vXVO utility digital assets for participants who wish to voluntarily take part in testing, validating, and improving XVO Ledger’s multi-chain bridging infrastructure.

2. Definitions

Term	Definition
XVO	The native Layer 1 utility digital asset of XVO Ledger. Fixed total supply of 100,000,000,000 XVO (100 billion; hard cap).
vXVO	A utility digital asset issued on Ethereum using the ERC-20 technical standard, representing the pre-genesis form of XVO value. vXVO is migrated to native XVO under Section 7.
Drop	The smallest unit of XVO. 1 XVO = 1,000,000 drops.
Presale Allocation	The 10,000,000,000 XVO (10% of total supply) genesis tranche designated for the presale in the Master Document.
Migration	The automated burn-and-mint conversion of vXVO to native XVO at a 1:1 ratio (Section 7; Master §33.5).
Foundation	The Veloxi Foundation, the entity conducting the presale and administering the presale and marketing tranches.

3. Token Overview

XVO is the native Layer 1 utility digital asset of XVO Ledger, with a fixed total supply of 100,000,000,000 XVO (100 billion), enforced as a hard cap. Prior to genesis, XVO value is represented on Ethereum by vXVO, a utility digital asset issued using the ERC-20 technical standard, which is migrated to native XVO at mainnet as set out in Section 7.

The presale is conducted at a launch reference price of \$0.015 per XVO, consistent with the Master Document.

4. Presale Allocation & Distribution

The Master Document designates a genesis Presale Allocation of 10,000,000,000 XVO, equal to 10% of the total supply. Within that 10,000,000,000 XVO tranche, the distribution is:

Sub-allocation	Amount (XVO)
Presale	8,000,000,000 (8B)
Marketing	2,000,000,000 (2B)
Total (Presale Allocation)	10,000,000,000 (10B; 10% of supply)

The Master Document labels the full 10,000,000,000 XVO tranche as the “Presale Allocation” (10% of supply) and provides for separate marketing capacity within it. The 8B / 2B split shown above reflects

the Foundation's allocation of a 2,000,000,000 XVO marketing sub-allocation from within the 10,000,000,000 XVO Presale Allocation. The top-level genesis total (10,000,000,000 XVO) and the 100,000,000,000 XVO fixed supply are unchanged.

The Presale Allocation does not increase the total supply. It is one of the fixed genesis tranches that together sum to 100,000,000,000 XVO.

5. Eligibility & Participation

Participants acquire vXVO utility digital assets during the presale. vXVO represents the pre-genesis form of XVO value and is delivered to participants until mainnet migration (Section 7).

Participation in the presale is open only to individuals or entities that are of legal age, have full legal capacity to act on their own behalf, and possess the technical knowledge and resources required to interact with Ethereum-based smart contracts.

Restricted jurisdictions: participation is strictly prohibited for any person or entity located in, resident of, or a citizen of Australia, the People's Republic of China, or any other jurisdiction where such offerings are prohibited or restricted. The Foundation may update this list of restricted jurisdictions at any time without prior notice.

By proceeding to participate, you confirm that: you meet all eligibility requirements set out above; you are not located in, resident of, or otherwise connected to any restricted jurisdiction; you will not use a VPN, proxy, or other technical means to conceal your location or circumvent these restrictions; and you accept sole responsibility for ensuring that your participation complies with all laws applicable to you.

6. Payment & Receipt

Payment for vXVO utility digital assets is accepted exclusively in Ether (ETH) on the Ethereum mainnet. No other currency or payment method is supported.

To participate, a compatible Ethereum wallet is connected to the presale interface, and vXVO is added to the wallet using the official contract details published by the Foundation. Purchases are executed directly through the presale smart contract, which references live Chainlink market data for USD pricing purposes only, in order to determine the resulting vXVO allocation and to enforce a maximum purchase limit of \$5,000 USD equivalent per wallet. This limit is a participation limit implemented at smart-contract level; it does not constitute or imply any regulatory exemption or classification.

All network gas fees incurred in connection with a purchase are the participant's sole responsibility.

Once a purchase transaction is confirmed on the Ethereum network, the corresponding vXVO allocation is credited and made available to the participant, consistent with the claim process described in Section 7.

Purchases are final once confirmed on the Ethereum network. Because transactions are executed directly through the presale smart contract and settled on chain, the Foundation cannot reverse, refund, or cancel a confirmed transaction. Participants are responsible for verifying wallet addresses, network selection, and transaction details before submitting a purchase; digital assets sent to an incorrect address, on an unsupported network, or outside the process described in these Terms may not be recoverable.

7. vXVO Instrument & 1:1 Mainnet Claim

At mainnet, vXVO is converted to native XVO at a 1:1 ratio (1 vXVO = 1 XVO). The conversion is performed by an automated, sovereign, zero-manual-intervention protocol — the Sovereign Native Bridge & Token Migration Protocol (Master §33.5) — which depends on no third-party bridge, oracle or operator.

Migration Parameter	Value (Master §33.5)
Legacy digital asset	vXVO (Ethereum, ERC-20 technical standard)
Native asset	XVO (Native Layer 1)
Migration ratio	1:1 (1 vXVO = 1 XVO)
Mechanism	Burn-and-mint
Bridge type	Sovereign Native Bridge (144-node BFT consensus; 21-of-144 Active Core committee)
Third-party dependencies	None
Manual intervention	None — fully automated, on-chain governance only

Migration proceeds by burn-and-mint. A dedicated, audited smart contract deployed on Ethereum Mainnet (the “Ethereum Anchor Contract”) is the only entry point for vXVO migration: it burns the presented vXVO and records the burn on-chain, and the protocol mints the corresponding native XVO to the participant at the 1:1 ratio. Because the ratio is fixed at 1:1, the quantity of native XVO claimed equals the quantity of vXVO burned.

Participants may claim their vXVO at any time following a confirmed purchase. While the wallet remains connected to the presale interface, selecting the claim option transfers the purchased vXVO directly to the participant’s wallet address; a small amount of ETH is required to pay the network gas fee for this claim transaction. Once confirmed on the network, the vXVO is visible and available in the participant’s wallet. The claim interface and timing are provided by the Foundation; the underlying 1:1 migration ratio and the Sovereign Native Bridge & Token Migration Protocol are defined in the Master Document (§33.5).

XVO Unified Gateway & Core Architectural Guarantees. There is exactly one entry point to XVO Ledger, the XVO Unified Gateway, and it is the sole enforcement point through which every migration transaction under this Section is routed. Four architectural guarantees, active at genesis, are additive to these Terms and alter no figure, ratio, or rule stated elsewhere in this document: XVO Recursive Trust Sync™, XVO Compact Core Architecture™, XVO Singular State Consistency™, and XVO Continuous Evolution™.

XVO Compact Core Architecture™: the Sovereign Native Bridge described above operates as a modular component reachable only through the Gateway; it runs behind, and never inside, the Layer-1 core consensus and settlement engine. A defect or upgrade in the Bridge cannot corrupt or bypass core settlement, and the core has no dependency on the Bridge’s internal logic.

XVO Singular State Consistency™ and XVO Recursive Trust Sync™: every node reads and writes migration and burn state through the same three-tier ledger state, so the burned-vXVO and minted-XVO record reported to a participant is identical regardless of which node or interface they query; and

any node can trustlessly verify the full migration history in constant time without replaying it (XVO Recursive Trust Sync™).

Delivery timeline: XVO Recursive Trust Sync™ is a core architectural principle active from genesis — that does not change. Basic verification of the migration and burn record described above is available Day-1; the full recursive proof, giving constant-time verification of the entire history in one proof, is targeted for Mainnet v1.1. This affects only the completeness of the underlying cryptographic mechanism, not the 1:1 migration ratio, the claim process, or any other term stated elsewhere in this Section.

XVO Continuous Evolution™: the 1:1 migration ratio, the burn-and-mint mechanism, and the Sovereign Native Bridge & Token Migration Protocol described in this Section are backward compatible by permanent design commitment: a future protocol upgrade may add capability but may not alter the 1:1 ratio, revoke a completed migration, or break the claim process described above.

8. Release of the Presale & Marketing Tranches

The Presale sub-allocation is released manually by authorised key-holders using their own keys (Master §9.3.5). There is no hard-coded automatic release schedule for the Presale sub-allocation; releases of that sub-allocation are initiated by the authorised key-holders of the relevant allocation wallet. This manual release framework is defined in the Master Document. The 12-month cliff and multi-year vesting described elsewhere in the Master Document apply to the Founders & Advisory allocation only; no cliff or fixed vesting curve applies to the Presale sub-allocation.

For the Marketing sub-allocation, the Foundation releases digital assets through a smart contract on a fixed monthly schedule to a pre-authorised Foundation marketing wallet. From that wallet, digital assets are distributed to eligible marketing partners, agents, and contributors in accordance with the Foundation's distribution arrangements. All release and distribution activity under this schedule is governed by rules encoded in the smart contract and recorded on-chain. This monthly schedule is a Foundation-determined operational parameter that applies only to the Marketing sub-allocation; it does not alter the fixed 10,000,000,000 XVO Presale Allocation or the 8B/2B sub-allocation split.

9. Participant Rights & Obligations

- Right to migrate: each participant may migrate held vXVO to native XVO at the 1:1 ratio through the Ethereum Anchor Contract.
- No governance rights from holding: holding or staking XVO grants no governance right and no quorum weight; there is no token-voting mechanism of any kind (Master Document). Governance is exercised solely through the Governors Council, one vote per seat.
- Compliance obligation: participants must comply with the applicable rules of the Master Document and the Compliance & Operational Policy.

10. Foundation Obligations

- Operate the presale and administer the presale and marketing sub-allocations within the fixed 10,000,000,000 XVO Presale Allocation, without increasing total supply.
- Deploy and maintain the audited Ethereum Anchor Contract as the sole entry point for vXVO migration, and honour the 1:1 migration ratio.

- Release the Presale sub-allocation only through authorised key-holders (Master §9.3.5), and release the Marketing sub-allocation through the monthly smart-contract schedule described in Section 8, consistent with the Master Document and these Terms.
- Require that marketing partners, agents, and contributors compensated from the Marketing sub-allocation disclose that compensation in connection with any promotional activity relating to the presale.

11. Regulatory Status & Risk Disclosures

XVO and vXVO are utility digital assets. Holding or staking XVO grants no governance right and no quorum weight, and there is no token-voting mechanism of any kind (Master Document). vXVO and XVO are not offered, marketed, or intended as securities, investment products, or financial instruments.

No promise, guarantee, or assurance of value, profit, or financial return is made or implied. All digital asset values are subject to market, technical, and operational risks.

It is the Foundation's stated design position that XVO Ledger is architecturally decentralized and permissionless, and that the compliance tooling described in the Master Document — including ZK-KYC, Travel Rule enforcement, and sanctions screening — is offered as an optional feature for parties who choose to engage with regulated entities or services, rather than imposed as a universal requirement of network participation. Consistent with this position, the presale does not apply mandatory identity verification to participants; each participant is solely responsible for their own legal position as described in Section 5.

Under the EU Markets in Crypto-Assets Regulation (MiCA), the non-custodial wallet is not a crypto-asset service provider (CASP) within the meaning of Article 3(1)(15): it does not hold user keys or funds and provides no custodial service. Where a distinct product provides electronic-money or payment services, that product is authorised as an e-money or payment institution and does not act as a crypto custodian.

Participation carries risk, including but not limited to:

- Market risk: the value of vXVO and XVO may fluctuate and may be volatile.
- Technical risk: the Sovereign Native Bridge, the Ethereum Anchor Contract, and the broader multi-chain bridging infrastructure being tested through this presale are novel systems that may contain undiscovered defects.
- Launch timing risk: mainnet launch and the availability of native XVO are not guaranteed to occur on any particular date, and testing outcomes may affect the development timeline.
- Use of proceeds risk: ETH received through the presale supports the Foundation's development of XVO Ledger and is not held in escrow or reserved for participant refunds.
- Regulatory risk: the regulatory treatment of digital assets, presales, and related activities varies by jurisdiction and may change.

Participants are responsible for assessing the suitability and legality of participation in their own jurisdiction. Nothing in these Terms is investment, legal, or tax advice.

Jurisdictional eligibility beyond the exclusions listed in Section 5, participant verification practices, and any applicable regulatory notifications remain under the Foundation's ongoing review as the presale and the broader regulatory environment evolve.

12. Amendment & Governing Provisions

These Terms are subordinate to the Master Document and are to be read consistently with it. In the event of any conflict, the Master Document prevails and these Terms are deemed amended to match it.

These Terms are governed by the laws of [Foundation's jurisdiction of operation], without regard to conflict-of-law principles. Any dispute arising out of or relating to these Terms or participation in the presale is resolved through the dispute-resolution process specified by the Foundation prior to the opening of the presale.

Amendments to these Terms made to maintain alignment with the Master Document take effect upon publication of the updated Terms. Where an amendment materially changes participant obligations or rights, the Foundation provides reasonable advance notice through its official communication channels before the amendment takes effect. Amendments follow the governance and change-control processes defined in the Master Document.

By participating in the presale, a participant confirms acceptance of these Terms and rules through the act of participation.

Appendix A. Key Parameters (Master-Sourced)

Parameter	Value
Total supply (fixed)	100,000,000,000 XVO (hard cap)
Drops per XVO	1,000,000
Presale Allocation	10,000,000,000 XVO (10% of supply)
— Presale sub-allocation	8,000,000,000 XVO
— Marketing sub-allocation	2,000,000,000 XVO
Presale reference price	\$0.015 per token
Migration ratio (vXVO → XVO)	1:1 (burn-and-mint; Master §33.5)
Migration entry point	Audited Ethereum Anchor Contract (sole entry point)
Presale tranche release	Manual, by authorised key-holders (Master §9.3.5)
Token classification	Utility digital asset; no governance right, no quorum weight